BELOW ZERO

Cold Wave Expected Over This Section Tonight-Drain Your Water Pipes.

	READINGS.
JANU 3 a.m. 29 4 a.m. 29 5 a.m. 29	ARY 22. 9 a.m. 27 10 a.m. 26 11 a.m. 25
6 a.m 30 7 a.m., 31 8 a.m 28	1 p.m 27 2 p.m 27

Local Forecast.

Fair and colder tonight, with a cold minimum temperature 10 degrees w Wednesday morning. Wednes. and continued cold.

River Forecast.

The river will continue to fall slowly tonight and Wednesday at and below Chattanooga. Heavy floating ice con-tinues in the river to below Riverton. No change in conditions at the lock and

L	ookout	Mountain	Read	lings.
		-four Hours	Ending	
ites.		temperature	******	29
240	Lowest	temperature	*******	11
19-10	Wind	· · · · · · · · · · · · · · · · · · ·		N.W.
LVS	Weather		******	.14
200	Precipita	tion		1000

Local Data.

Temperature for twenty-four hours:
Highest yesterday, 31; lowest last night,
25; mean, 28.
Corresponding date last year: High81, 57; lowest, 25; mean, 46.
Normal for this date, 41; accumulated
enciency in mean temperature since an. 1, 277 degrees. Relative humidity (per cent.): 7-p.m.,

Precipitation for twenty-four hours ending 7 a.m. today, 20 inches.
Total precipitation since Jan. 1, 4.34

umulated excess is 0.09 inches Highest wind velocity for twenty-four ours ending 7 a.m. today, fifteen miles,

Fall in twenty-four hours (feet), 1.3.

Weather Conditions.

The gulf disturbance has advanced to ast of North Carolina, and during last twenty-four hours precipitation been general over the lower Missis-valley northward into the Ohio ey and eastward to the coast, Heavy diants and Raleigh. Temperatures are ligher over the lake region, Ohio valley and middle Atlantic states, but over the thwest there is centered a high-ssure area attended by clear weather, hich has caused a decided fall in tem-rature, forcing the freezing line to extreme southern portion of Texas r the central northern states tematures are below zero, Moorhead reting 14 below. ions are favorable for fair

er, with a cold wave over this secion tonight; Wednesday, fair and con-inued cold. Temperature Wednesday, forning will be 10 or below. Water lpes should be drained and perishable

Weather for Four States. Washington, Jan. 22.-Forecast:

-Fair tonight; colder cast tion; Wednesday fair, continued cold.

-Fair, much colder tonight, rith a cold wave extreme south por-ion; Wednesday fair, continued cold. Alabama—Fair, continued cold tot, temperature about 24 degrees on coast; Weinesday fair, continued

Reports From Stations.

Boston 20 30	02
Amarillo	*
Atlanta	*
Boston 20 30	*
Boston 20 30	24
	187
	20
Chicago	20
Cincinnati 12 20	20
Des Moines 12 34 10 Des Moines 14 26 10	٠.
	••
Jacksonville 62 48 20	72
Canana City 12 24	
Knoxville 30 30	52
	22
Montgomery 30 36 14 1.1	
Nashville 12 24 10	20
	12
	94
Oklahoma 16 96 10 /	
Pittsburgh 14 22	
Raleigh 28 28 1.1	
Et Louis 12 18 14 East Lake City 20 28	9.757
	2570
San Francisco 44 56	
Washington 18 36	

attes of less than ten miles amounts of precipitation of tenth of an inch are indi-

PASSENGERS INJURED

ine and Two Baggage Cars on L. & N. Railroad Turn Over in Ditch.

Birmingham, Ala., Jan. 22—The en-ineer and fireman of L. & N. passen-er train No. 4 were slightly injured and scalded last night when the en-ine and two baggage cars of the train irned over at Newcastle, a few miles orth of Birminghm. Several passen-

gers were severely jarred and bruised, but no serious injuries occurred.

Officials are still working to find the cause of the wreck, which had not been determined late last night. The name of the injured engineer is C. M. Dungen, of Decatur, Ala.

PORTO RICO ALIENS COMING TO OGLETHORPE

An Atlantic Port, Jan. 22-An Ameran ship which arrived here Monday from Porto Rico brought three enemy allens—Leopold Strube, Werner Sturgel and Adolph Koester—for internment at Fort Oglethorpe, Ga. They are the first to be sent from Porto Rico.

War—"bu for the enemy allens and the first to be sent from Porto Rico.

NEWS of WORLD MARKETS

NATURE OF GAINS

New York, Jan. 22.—With the exception of rails, in which trading was limited and irregular, many substantial gains were made at the active opening of today's stock market. Steels, coppers and the various war issues were the chief features, at advances which ranged from large fractions to almost 2 points.

chief features, at advances which ranged from large fractions to almost 2 points. Oils, tobaccos, leathers and sugars augmented yesterday's gains and the motor group hardened with shippings. Liberty bonds eased slightly.

Industrial Alcohol and distillers were appreciably higher in the early afternoon, but the list again reacted on heavy selling of oils. Mexican Petroleum reacted 4 points, Texas Company 2 and other speculative issues 2 to 4 points.

Partial rallies ocurred in the last hour, but pressure prevailed at the end. The closing was heavy. Liberty 3½s soid at 98.40 to 98.24, first 4s at 97 to 96.78 and second 4s at 96.30 to 96.14.

NEW YORK STOCK LIST.

	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Mon-	Tues-
	American Beet Sugar American Can American Car and Foundry American Locomotive	day.	day.
	American Can	2017	75
	American Car and Founder	79	21
y	American Can American Car and Foundry American Locomotive American Smelting and B American Sugar Refining Anaconda Copper Atchison Baldwin Locomotive	55%	56
w	American Smelting and B	ef. 83%	821/
	American Sugar Refining	10314	104
1.	Anaconda Copper	6214	61 1/4
d	Baldwin Locomottus	83 %	83
	Baltimore and Ohio	5017	59 14
	Bethlehem Steel	251/	727
	Canadian Pacific	1404	12014
	Central Leather	. 65%	6514
•	Chesapeake and Ohio	5114	5134
	Chi B I and St P.	4214	42
n	Chine Copper	1936	19%
ı	Colorado Fuel and Iron	9.0	43
•	Columbia Gas and Electric	3214	991
9	Corn Products	31	2114
	Crucible Steel	55	54
	Erle	31%	3044
:	General Motors	1414	14%
	Great Northern Pre	111%	112
	Great Northern Ore City	2021	88
.	Inspiration Copper	45	44.5
1	Inter. Merc. Marine Pfd	9014	9114
1	Lowertte Copper	3214	3214
١,	Maxwell Motor Co.	108	108
1	Mexican Petroleum	. 24	24
d	Miami Copper	93	2014
1	Midvale Steel	4414	3116
Н	Missouri Pacific	2114	9174
1	New York	1814	1814
4	Norfolk and Wash	69	68 %
1	Northern Pacific	. 103	103
1	Ohio Cities Gas	8176	82
1	Pennsylvania	45.00	36%
1	Pittsburgh Coal	451	45.77
ı	Ray Consolidated Copper .	2314	23
L	Republic Trees and districtions	. 731/2	7254
D	Sinclair Oil	- 7516	7434
1	Southern Pacific	3314	3274
1	Southern Railway	991	81%
1	Studebaker Co	. 48	481
	Texas Co	- 1314	1412
	Tobacco Products	.150	148
1	Union Pacific	-1 5314	51 %
П	United Cigar Stores	-11214	11194
	S. Industrial Alcohol	118	12014
1	S. Rubber	. 5334	5516
1	Utah Copper	. 2136	9176
1	Wabash Pfa	. 8214	8216
1	Westinghouse Electric	. 40	3984
1	Willys-Overland	1774	39 98
1	American T. and T.	105	1714
	ilinois Central	. 92	104 /8
10	Sulf States Line	. 89	80
1	Seaboard Air Time	. 84 .	84
1	Sloss Sheffield Steel	. 8	716
	Virginia Carolina Chemiand Iron	1 4014	40
1	Seneral Electric	12117	39 %
	American Locomotive American Sugar Rethning Anaconda Copper Atchison Baldwin Locomotive Baltimore and Ohio Bethlehem Steel Canadian Pacific Central Leather Chesapeake and Ohio Chil. Mil. and St. P. Chil. R. L. and P. Ry. Chino Copper Colorado Fuel and Iron Columbia Gas and Electric Corn Products Crucible Steel Cuba Cane Sugar Erie General Motors Great Northern Pfd. Great Northern Ore Ctfs. Inspiration Copper Inter. Merc. Marine Pfd. Great Northern Ore Ctfs. Inspiration Copper Inter. Merc. Marine Pfd. Maxwell Motor Co. Maxwell Motor Co. Maxwell Motor Co. Maxican Petroleum Miami Copper Midvale Steel Missouri Pacific Nevada Copper Midvale Steel Missouri Pacific Nevada Copper New York Central Norfolk and Western Northern Pacific Chio Cities Gas Pennsylvania Pittsburgh Coal Ray Consolidated Copper Reading Republic Iron and Steel Sinclair Oil Southern Pacific Southern Pacific Southern Rallway Studebaker Co. Tennessee Copper Texas Co. Tobacco Products Union Pacific United Cigar Stores U S. Industrial Alcohol U S. Rubber U S. Steel Utah Copper Wabash Pfd Westinghouse Electric Willys-Overland American T. and T. Illinois Central Atlantic Coast Line Sous-Sheffield Steel and Iron Virginia Carolina Chemical General Electric	. 101.78	129%

SUGAR. New York, Jan. 22—Raw sugar steady. Centrifugal. 5.005c; molasses, nominal; refined, steady; fine granulated, 7.45c.

WAS FEELING ALL RUN DOWN Symptoms of on-coming kidney trouble deserve prompt attention, for neglect invites serious illness. Louis guckner, Somerset, Va., writes: "I was feeling all run-down; thred, with pains in my back. After taking Foley Kidney Pills I felt taking Foley Kidney Pills I felt taking Foley and the come to warn the Swedish govern. Backache, rheumatic pains, stiff joints, sore muscless, awollen ankles, puffiness under eyes, and sleep-disturbing blad. We England, who was one of the leading lawyers self to the center considers will be an unneutral action. The funeral of Eimer 1. The funer Symptoms of on-coming kidney couble deserve prompt attention, for

WEDNESDAY SUBSTANTIAL IS RECEIPTS HEAVY; COTTON MARKET PRICES DROP HAS NEW DECLINE

Chicago, Jan. 22.—Big receipts of corn here had a bearish influence today, especially as a large part of the total was definitely known to have come from a clean-up of congestion on one of the principal western lines. Initial prices, which ranged from unchanged figures to 14.00% lower, with March \$1.25% and May \$1.2461.24%, were followed by a sag all around. all around.
Continued traffic difficulties east formed a depressing factor in the oats

Provisions averaged slightly higher as a result of scattered buying. Weakness in the hog market did not seem to The close was nervous at the same as yesterday's finish to 14@%c lower, with

100			OF TE		200
Mo	nth.	Open.	ORN	. Low.	Close
Marc	h	.\$1.25%		1.24	1.245
May		. 1.24	1.241	1.24	1.235
			DATS.	-	-
Marc	n	. 78	784	75%	78 757
May	****	7614	76%	4 75%	75%
Total			ORK.	47.10	** **
Jan. May	****	45.85	47.20	47.10	47.15
may	***		45.95 ARD.	45.70	45.75
Jan.			ARD.		94 70
May		*******			24.70
miny		eccecece ;	RIBS.	N	24.00
Jan.	4. 40	22222			23.95
May		24 45	24.45	24.35	24.35

Chicago, Jan. 22.—Corn: No. 2 yellow, nominal: No. 3 yellow, \$1.67@1.70; No. 4 yellow, \$1.55@1.60. 3 white, 80% @81%c; stand-Oats No. 3 white, 50% @51/26; 544
frd, 814/6824/c.

Rye—No. 2, nominal; No. 3, \$1.94.
Barley, \$1.40671.59,
Timothy \$5.0068.25,
Clover—\$20.00@28.00,
Pork—Nominal,
Lavi. \$24.75.

Lard-\$24.75. Ribs-\$23.45@24.20.

CHICAGO PRODUCE.

Chicago, Jan. 22, — Butter, higher.
Creamery, 416/48½c.
Eggs—Higher; receipts, 1,931 cases.
Firsts, 55@58c; ordinary firsts, 52@55c; at mark, cases included, 50@56c; refrigerator firsts, 43@44c.

Potatoes—Receipts, twenty-five cars, achanged. Live Poultry—Unchanged.

BUTTER, EGGS, CHEESE, POULTRY. New York. Jan. 22.—Butter, strong; receipts, 7,999 tubs. Creamery higher than extras, 54½@55c; extras, 92 score, 54c; firsts, 50@53½c.
Eggs—Strong; receipts, 3,844 cases, Fresh-gathered extras, 72c; extra firsts, 71c; firsts, 69@70c. 71c; firsts, 59270c.
Cheese—Steady to firm; recelpts, 677
boxes. State whole milk flats, held specials, 25½c; do average run, 24½625c.
Live Poultry—Firm, no prices estab-Dressed Poultry—Firm. Chickens, 25 @35c; fowls, 22@32c; turkeys, 25@35c.

ST. LOUIS LIVE STOCK. St. Louis, Jan. 22—Hogs: Receipts, 10,000 head; higher, Lights, \$16.15@ \$16.40: pigs, \$14.25@15.50: good heavy, \$16.45@15.80: bulk, \$15.20@16.55.
Cattle—Receipts, 5.000 head; slow. Native beef steers, \$8.00@13.50: yearling steers and heifers, \$7.00@13.50: cows, \$5.00@10.50: stockers, \$6.50@10.00: native calves, \$5.75@15.00.
Sheen—Receipts, 2.800 head; steady Sheep—Receipts, 2,800 head; stendy, Lambs, \$14.09217.55; ewes, \$11.50212.00; wethers, \$11.50212.75; canners and choppers, \$6.0025.00.

CHICAGO LIVE STOCK.

Chicago, Jan. 22.—Hogs: Receipts, 50.—
900 head: slow. Bulk. \$16.35@16.70:
light. \$15.75@16.60: mixed. \$16.95@16.75:
heavy. \$16.00@16.75: rough. \$16.00@16.20:
pigs. \$12.75@15.30.

Cattle—Receipts. 22,000 head: weak.
Native steers. \$8.35@13.85: stockers and feeders. \$7.00@10.70: cows and hefiers.
\$6.00@11.75: calves. \$9.00@16.00.
Sheep—Receipts. 22,000 head: weak.
Wethers. \$9.70@13.25: lambs, \$14.40@17.60. CHICAGO LIVE STOCK.

OPTIMISTIC VIEW OF SITUATION



General John J. Pershing

"I look to see this year place America in her merited place or report, he says, will at least ad-as the greatest nation in the universe. We may expect setbacks and stages of unprecedented length and discouragement at the outset; mistakes may be made; another importance. The end, be adds, cannot commander may arise"-and with an indescribable gesture Gen. Pershing seemed for the moment to brush himself off the map of war-"but whatever the obstacles or disappointments may be. I look for the end of the year to at least show America to be the greatest factor and fighter for universal and everlasting peace."-John J.

New York, Jan. 22.—The cotton market showed renewed nervousness early today, losing a good part of Saturday's recovery under liquidation and local pressure. The failure of Liverpool to fully meet Saturday's local advance was partly responsible for the opening decline of 12 to 19 points, while selling was also encouraged by better south western weather prospects and sentiment was unsettled by reports from Washington that the president had asked blanket authority to fix prices when deemed necessary upon all commodities essential to the conduct of the war. Many of Saturday's buyers seemed to be selling on the break, which extended to 30.80c for March and 30.42c for May, or about 33 to 36 points net lower.

There was enough trade buying to steady the market at times, but every buige met increased offerings and there was another flurry of liquidation toward midday which sent March off to 30.56c and May to 30.19c, or 57 to 59 points net lower. Houses with Wall street connections were aggressive sellers, and the decline was accompanied by rumors of an earler spot situation, although very few advices were received here from the beit.

Trading was less active during the

Trading was less active during the early afternoon and prices held fail steady at railles of 10 or 15 points from

NEW ORLEANS COTTON. NEW ORLEANS COTTON.

New Orleans, Jan. 22.—Fear of price-fixing by the government was the dominant influence in the cotton market here on the opening today, and in the first half-hour prices lost 24 to 30 points. It was a quiet market, showing a barely steady tone.

No buying power was attained at any time during the morning session. Prices gradually declined until toward noon they were 54 to 60 points off, net.

In the afternoon shorts were profittakers and a moderate recovery from the decline occurred. At I o'clock prices showed net declines of 43 to 49 points.

NEW ORLEANS COTTON FUTURES OPENING. New Orleans, Jan. 22.—Cotton opened barely steady: January. 29.90c; March. 29.75c asked; May. 29.48c asked; July. 29.21c; October, 27.90c.

NEW ORLEANS SPOT COTTON.
New Orleans, Jan. 22—Spot cotton
steady; quotations revised. Midding.
13 points off. Sales on the spot. 2,916
bales; to arrive. 100. Low midding.
29.62c; middling. 30.87c; good middling.
31.62c. Receipts, 7,038 bales; stock, 420,—
147.

NEW YORK SPOT COTTON. New York, Jan. 22.—Cotton spot quiet. Middling uplands, 31.95c.

NEW YORK COTTON FUTURES
CLOSING.
New York, Jan. 22.—Cotton closed steady; January, 30.75c; March. 30.56c; May, 30.13c; July, 29.79c; October, 28.43c.

New Orleans COTTON FUTURES

CLOSING.

New Orleans, Jan. 22.—Cotton closed barely steady at a decline of 58 to 62 points; January, 23.75c; March. 29.33c; May, 29.11c; July, 28.82c; October. 27.45c.

LIVERPOOL COTTON. Liverpool, Jan. 22.—Cotten spot quiet. prices unchanged. Good middling, 23.78d; middling, 23.26d; low middling, 22.73d; good ordinary, 21.74d. Sales, 3,000 bales, including 2,500 American. No receipts. Futures closed quiet. New contracts: January, 23.48d; February, 23.24d; March. 22.83d; April, 22.64d; May, 22.42d. Old contracts (fixed prices); January, 22.01d; January, February, 21.01d; March.April, 21.73d; May_June, 21.57d; June_July, 21.49d.

Against Allowing Vessels to Be Em-ployed in American Coastal Traffic.

gle; not to deviate from neutrality or Rhea Springs on Wednesday, stab us in the back under the hypocritical pretense that neutrality is not being violated."

Two Men Who Lost Lives in Buried in Grave With Capt. Thomas Sullivan.

New York, Jan. 22.—Bones of two firemen who perished in the flames that destroyed the old Acadmey of Music in 1865 were buried here yesterday with the body of their comrade, Capt. Thomas Sullivan, who had preserved the bones so that the three friends the bones so that the three friends might occupy the same grave. Capt. Sullivan, who was 79 years old, died Thursday of appoplexy. Sullivan led the searching party that

found three bones, all that remained of his brother fire fighters, in the ruins of the stage. Later he became chief of the volunteer department and received the rank of captain in the paid de-partment. Veteran volunteer firemen as well as high officials in the paid department attended the funeral.

WESTERNER DEAD IN FRANCE. Washington, Jan. 22.—Gen. Pershing today reported Corporal Walter Roberts, infantry, killed in action Jan. 20. No details of the engagement were given. His mother, Mrs. Kate Roberts, lives at Hartline, Wash. Gen. Pershing also reported the following deaths:

owing deaths:

Corporal Eph Jones, stevedore,
Jan. 19, pneumonia; wife, Pearlee
Jones, Indianola, Miss.

Corporal Ernest L. Neyman,
signal corps, Jan. 19, pneumonia;
father, Ely Pyerson Neyman, West
Point, Miss.

WILSON URGED ENGLAND TO SETTLE IRISH ISSUE

So Claims Lendon Daily News—Dub-lin Correspondent Hopeful Early Solution of Problem.

The Dublin correspondent of

Times reiterates the partially hopeful view of the convention whose reports long be delayed.

CLUB:
The best program yet. Dinner, Hotel Patten, Jan. 28, 7:00 p.m. Get your ticket today and come and listen.

(Adv.)

CLUB:

phone company here as bookkeeper, and leaves a legion of friends to suffer the loss of a good, substantial friend. He was 58 years of age and is survived by his widow and three

ANOTHER COLD WAVE

Temperature Will Drop to Ten Degrees Above by Morning, Says Weather Man.

There is an old saying that a "stitch in time saves nine." Now that is just the advice the weatherman handed out Tuesday, when he announced that another cold wave was scheduled to reach here tomorrow morning.

His exact words were that it would be no more snaw for the water pipes to be protected, and stock carefully housed because he said the temperature would fall to 10 degrees or perhaps lower by Wednesday morning. Not 10 degrees below zero, but 10 above, and that is cold enough to cause a shiver in advance, especially in these times of heatless days. Storm warnings have also been

raised on the gulf coast, so the cold wave seems to be of a general extent. The river is not frozep over at

Chattanooga, but there is still some ice and danger from gorges is not passed.

The river is frozen over just above the lock and dam at Hale's bar, being six inches thick near the banks and two inches in midstream. There is still a heavy gorge of ice at Williams islano, which has put an effectual stop to shipping.

The weatherman says that the predictions are for clear and colder weather and no more snow for the present. He would not venture the assertion that there would be not more snow for the winter, but said that he did not expect any more within the next few days. However, in these times there is no telling what a day may bring forth, and then again there is an old weather proverb which says "all signs fail in fair weather." so even Billy 'Possum, as liberal as he is, would not undertake to tell today what is ging to come tomorrow.

The best thing he can do is to advise preparedness, that is keep your heavy clothes and a scuttle full of coal handy.

OBITUARY

Capt. Gilmore's Burial.

Capt. Gilmore's Burial.

The last sad rites over the body of Capt. Robert T. Gilmore, M. R. C., who died Sunday at the base hospital at Fort Oglethorpe, were held at Chapman's funeral chapel Tuesday afternoon at 2 o'clock. Maj. Sutherland officiated. The captain was laid to rest in the National cemetery with military honors. military honors.

Impressive Funeral Services. Funeral services over the body of William White Fleming, former mem-BONES OF FIREMEN
BURIED WITH COMRADE

ber of the North Carolina legislature, sheriff of Graham county, that state, for three terms and a Confederate ber of the North Carolina legislature. 1865

t. for three terms and a Confederate veteran, who died Monday morning at his home, 118 1-2 Vine street, were held from Wann's funeral residence, 708 Georgia avenue, at 2:30 o'clock on Tuesday afternoon. Rev. E. L. Grace officiated, and the interment took lames place in Forest Hills cemetery. Pall-bearers were Dr. J. J. Gee, Charles E. Watson, J. H. Gillespie, H. M. Brat-ton, Charles G. Walline and W. A. Wilkins.

> Last Sad Rites.
>
> The last sad rites over the body of William Marshall Hatcher, well-known citizen and auditor for the Chattanooga and Tennnessee River Power company, who died Sunday night at his home, 458 Oak street, were held from the residence at 10 o'clock Tuesday morning. Dr. Loar-ing Clark, rector of St. Paul's Episco-pal church, officiated, and Forest Hills cemetery was the place of interment. Pallbearers were Jo Conn Guild, J. F. Paalzow, William Rosenhein, Leon Bailey, J. T. Johnson, F. J. Huger, B. F. Fritts and Brooks Brantley,

Funeral of Capt. Wilkey. Capt. Walter Clyde Wilkey, highly-steemed citizen and general manager of the Tennessee River Navigation company, who died suddenly Sunday night at his home, Fourth and Walnut streets, was laid to rest in Forest Hills cemetery, following funeral services from the residence at 2:30 o'clock Tuesday afternoon. Dr. J. W. Bachman, assisted by Dr. E. E. Wiley, conducted the services. Deceased was a member of Centenary M. E. church, south, of which Dr. Wiley is paster, for many years. Dr. Bachman married Capt, and Mrs. William

Active pallbearers were E. D. Jones Conway Graydon, S. Whitaker, M. E. Dement, John G. Kain and T. O. Duff. London, Jan. 52.—The Daily News says there is muson for stating that President Wilson quite recently made urgent representations to the British cabinet on the desirability of an Irish settlement.

Dement, John G. Kain and T. O. Duft. Honorary pallbearers were B. F. Fritts, W. F. Hutcheson, Dan C. Wheeler, J. P. Kendrick, L. L. Peak and Creed F. Bates.

Members of camp No. 5. Woodmen of the World, of which Cart. Wilkey was a member, attended the services.

H. S. Nance.
(Special to The News.)
Huntsville, Ala., Jan, 22.—H. S.
Nance, for the past dozen years one
of the most prominent traveling men
out of Huntsville, died Saturady at
his home in this city, after his home in this city, after a few days' illness of pneumonia.

MEMBERS CHATTANOOGA AUTO

CLUB:

For a number of years he was connected with the Southern Bell Telephone company here as booklesses.

THER COLD WAVE PEOPLE MAY COUNTERACT HIGH PRICES, SAYS RESERVE BOARD

Washington, Jan. 22.-Effect of credit expansion on the general rise of prices, and the part the American people can play in counteracting inflation by war times economies, were emphasized today by the federal reserve board in its annual report to congress.

Explaining that even though credit expansion is not entirely responsible for increase in prices, the board said it "regards it as one of its most important duties to prevent, as far as practicable, expansion of banking credit from running an uncontrolled ourse." "Goods and credit," said the report,

"must be saved to the utmost of our ability in order to check the upward movement of prices and in order to free for the use of the government the goods and savings required for the vinning of the war."

Savings Plan to Straighten Affairs.

The present condition of a greatly expanded currency will be improved, the board believes, "as the public performs its duty of absorbing the govthe third liberty loan, the report adds, federal reserve banks must reduce their investments to strengthen reserves and avoid further expansion that has accompanied the last two liberty loans. The board does not say erty loans. The board does not say specifically how it proposes to do this.

Among the many radical influences of the war in money markets, the board explained that one of the most pronounced had been the effort of certain interests to have the federal returns the companies during the year trust companies during the year trust companies. serve system absorb ninety-day notes or other short term paper accepted with the privilege of repeated renew-als. The board had persistently opposed any such effort to destroy liquidity of the bankers' assets, on which the system was based, the report said, but it admitted that the difficulties of private and corporate financing was so great as to justify action by con-

The most serious problem of cor-porate financing has been removed by government operation of railroads, banks under federal reserve charter; says the board's report, but the situation is still serious. uation is still serious.

Corporate Financing Suggested Corporate Financing Suggested.
"The board, therefore, respectfully suggests consideration by congress of the problem of corporate financing in the belief that no satisfactory solution will be found that does not involve some degree of governmental intervention. The board is of the opinion that some plan for government intervention or aid can be worked out which would meet the requirements of the sit.

would meet the requirements of the sit-uation satisfactorily." Referring to the enormous strain on finances during the past year of the government's war loans, to the aid given by the federal reserve system.

the report says:
"The federal reserve note will more speedily attain the position originally intended for it-from being occasional emergency currency, used to supple-ment deficiencies in the supply of other existing forms of currency, it is becoming the most important constit-uent of our circulating medium, responding promptly and easily to cur-rency requirements from whatever source proceeding, thus giving to our whole currency a kind and degree of elasticity it has never before pos-

Recommends Few Changes.

Earnings of the twelve federal reserve banks in 1917 were reported as \$15.800,000 gross and \$11,200,000 net, with declared dividends of about \$6,800,000. The board's expenses have been a little less than \$250,000, and the cost of administering the gold settle.

The entrance of state banks and trust companies during the year strengthens the system greatly, says the report. Although the gold reserves increased enormously in quantity, the proportion of reserves to deposits fell in proportion to the expansion of

No radical amendment of the re-serve act are suggested although a few minor changes are recommended.

They include:

Election of directors of reserve banks by a simpler method; provision for incorporation of foreign trade

Anniston; Robert Halsey, of this city, and his only single daughter, Miss Leola Nance, of Huntsville. The remains were laid to rest Sunday afternoon in Maple fill cemetery.

GREENWOOD CEMETERY **BUNKERING OF SHIPS AT** NORFOLK HANDICAPPED

Newport News, Va., Jan. 22.—After the heavy snowfall of Sunday and low temperatures in this section, snow again began to fall last night, followed by sleet and rain. As a result, ship-ping operations here are being greatly interfered with and bunkering of ships is not progressing with the ra-pidity anticipated.

MEMBERS CHATTANOOGA AUTO CLUB: Get your ticket today for dinner at Hotel Patten Monday night, Jan. 28. Come and laugh.—(Adv.)

PRESIDENT DEFENDS HIS ADMINISTRATION

Strong Statement Made in Re-

upon ascertaining from the senator that he had been, the president felt it his duty to make the following statement:

"'Senator Chamberlain's statement as to the present inaction and inef-

fectiveness of the government is an astonishing and unjustifiable distortion of the truth. As a matter of fact the war department has performed a task of unparalleled magnitude and difficulty with extraordinary promptness and efficiency. There have been delays and disappointments and partial miscarriage of plans, all of which have been drawn into the foreground and exaggerated by the investigations which have been in progress since the Gridiron Dinner, Hotel Patten, Moncongress assembled — investigations day night, Jan. 28. Get your ticket which drew indispensable officials of early.-(Adv.) the department constantly away from their work and officers from their commands and contributed a great deal to such delays and confusion as has inevitably arisen. But by comparison with what has been accomplished these things, much as they were to be regretted, were insignificant and no mistake has been made which has been repeated.

"'Nothing helpful or likely to speed or facilitate the war tasks of the government has come out of such criticism and investigation. I understand that reorganizations by legislation are to be proposed-I have not been consulted about them and have learned of them only at second hand-but their proposal came after effective measures of reorganization had been thoughtfully and maturely perfected, and inasmuch as these measures have been the result of experience, they are much more likely than any other to be effective if the congress will but remove the few statutory obstacles of rigid or departmental organization which stands in their way.

"The legislative proposals I have heard of would involve long additional delays and turn our experience into mere lost motion. My association and constant conference with the secretary of war have taught me to regard him as one of the ablest public officials I have ever known. The country will soon learn whether he or his critics understand the business in hand.

"'To add, as Senator Chamberlain did, that there is inefficiency in every department and bureau of the government is to show such ignorance of conditions as to make it impossible to

daughters. Mesdames Fall Miller, of attach any importance to his statement. I am bound to infer that that statement sprang out of opposition to the administration's whole policy rather than out of any serious intention to reform its practice."

When Senaor Chamberlain heard of the president's statement, he made one in reply; saying he had spoken extemporaneously at New York and that criticisms were directed only at the military establishments, not at other departments of the government. He declared he would press his legislation in spite of the president's opposition.

ADHERES TO PRINCIPLE OF PEACE WITHOUT ANNEXATION Hungarian Premier Intimates That Alsace-Lorraine Should Net Have Been Touched Upon.

Amsterdam, Jan. 22.—In the lower house of the Hungarian parliament. Premier Werkie, a Budapest dispatch reports, said in reply to a question that the government adhered to the principle of peace without annexations or indemnities and that this standard by a standard b standpoint was shared by every organ of the monarchy, above all by the king The premier intimated that his ques-tioner should not have touched on the subject of Alsace-Lorraine, saying his remarks were not calculated the government's position. "It weakens our peace efforts considerably," the premier continued. "if irresponsible persons demand speedy

conclusion of peace." called to the speech made by Senator INCREASED ARTILLERY Chamberlain at a luncheon in New FIRE ON ITALIAN FRONT Reconnoitering Operations Car-ried on by Both Sides.

Rome, Jan. 22.—Increase in the ar-tillery fire on the Italian northern front between the Brenta and the Piave is reported in yesterday's war office statement. Some reconnoitering oper-ations were carried out on both sides. The statement reads:
"The artillery activity was more marked Sunday between the Brenta

and the Piave, where our guns sent bursts and concentrations of fire against the enemy lines, while the hostile fire was directed against our positions south of Col Caprille,
"West of Istria, Il Lepres a few prisoners were taken in a small sur-prise action. Northeast of Monte Asso-lone and in the valley of Ponte della Printe attenue.

Priula attempts by enemy patrols were promptly frustrated." MEMBERS CHATTANOOGA AUTO CLUB:

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